The Carlyle Group

News Release

For Immediate Release January 11, 2018

The Carlyle Group Announces Senior Professional Promotions

Washington, DC – Global alternative asset manager The Carlyle Group (NASDAQ: CG) today announced the promotions of 58 professionals to senior positions: eight to Partner, 19 to Managing Director and 31 to Principal/Director. (Principals and Directors are the same level in Carlyle parlance; Principal is the title used in The Americas and Director is the title used in Europe and Asia.) The individuals work in Carlyle's offices around the globe in four investment segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – plus Investor Services.

New Partners:

David Bluff – Asia Buyout; Sydney Bryan Corbett - Corporate Private Equity Operations; Washington Rob de Jong – AlpInvest; Amsterdam Joost Dröge – International Energy; London J Robert Maguire – International Energy; London Grishma Parekh – Direct Lending; New York Christopher Perriello – AlpInvest; New York George Westerkamp – AlpInvest; Amsterdam

New Managing Directors:

Roman Bas – Investor Relations: New York Joanne Cosiol – Legal & Compliance; Washington

Martin Glavin – Europe Loans & Structured Credit; London

Merrill Goulding – Distressed Credit; London

Vincent Hahn – Energy Credit; New York

Erica Herberg – Fund Management; New York

Ram Jagannath – US Buyout; New York

Scott Jenkins – US Real Estate; Washington

Thomas Levy – US Real Estate; Washington Vikram Lokur – Investor Relations; Singapore

Roderick Macmillan – Global External Affairs; London

Kevin McCarthy – Power; New York

William McMullan – US Buyout; New York

Gregory Nikodem – US Buyout; Washington

Guido Funes Nova – International Energy; London

Mario Pardo – Europe Buyout; Barcelona

Eduardo Ramos – Peru Buyout; Lima

Julian Rampelmann – AlpInvest; New York

Todd Ruggini – AlpInvest; New York

New Principals/Directors:

Sebastian Barriga – South America Buyout; Lima

John Borys – AlpInvest; New York

Joseph Bress – US Buyout; New York

Emily Chang – Energy Credit; New York

Aquila Chu – AlpInvest; Hong Kong

Piet-Hein den Blanken – AlpInvest; Amsterdam

Sarah Epps – US Real Estate; Washington

Jason Hsu – Asia Real Estate; Shanghai

Hajime Kawafuji – Japan Buyout; Tokyo

Broes Langelaar – AlpInvest; Amsterdam

David Lobe – Legal & Compliance; Washington

Brian Marcus – Global Credit Management; New York

Tanaka Maswoswe – US Buyout; Washington

Ryan Morrison – US Real Estate; Washington

Richard Plackter – US Real Estate; Washington

Paul Randazzo – US Real Estate; Washington

Taylor Roach – Direct Lending; New York

Jeannine Santarelli – Global Human Resources; New York

Michael Savage – Global Financial Services Buyout; London

Robert Schmidt – US Buyout; New York

James Shillito – Equity Opportunity; New York

Steven Simone – Investor Relations; Washington

Eugene Stacy – US Real Estate; Washington

Mark Tamburello – Direct Lending; New York

Alan Thompson – Global Technology & Solutions; Arlington

Tracie Van Dorpe – Global External Affairs; Washington

Michael Washecka – US Real Estate; Washington

Yi Yu - Asia Buyout; Beijing

Aaron Zhang – Asia Buyout; Shanghai

Justin Zhou – Asia Buyout; Beijing

Andrew Zimmermann – Corporate Accounting; London

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About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$174 billion of assets under management across 306 investment vehicles as of September 30, 2017. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,550 people in 31 offices across six continents.

Web: www.carlyle.com

Videos: http://www.carlyle.com/media-room/corporate-videos

Tweets: www.twitter.com/onecarlyle

Podcasts: <u>www.carlyle.com/about-carlyle/market-commentary</u>

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